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**Total No. of Pages: 03**  
**Total No. of Questions: 07**

**B. C. A. (Sem.-3<sup>rd</sup>)**  
**BASIC ACCOUNTING**  
**Subject Code: BSBC-305**  
**Paper ID: [B0232]**

**Time: 3 Hrs.****Max. Marks: 60****INSTRUCTIONS TO CANDIDATE:**

1. Section-A is compulsory. Each question carry two marks.
2. Section-B Attempt any four questions. Each question carry ten marks.

**SECTION-A**

**Q. 1.** Write short notes on the following:

- (a) Representative Personal Accounts
- (b) Nominal Accounts
- (c) Concepts of Materiality
- (d) Triple column cash book
- (e) Errors of Omission
- (f) Final Accounts
- (g) Gross working capital
- (h) Cash Credit Limit
- (i) Debentures
- (j) Narration

**Section-B**

**Q. 2.** Write note on each of the following:

- (a) Generally Accepted Accounting Principles
- (b) Double Entry System and Classification of accounts.

**Q. 3.** From the following transactions of Jeetuji Enterprises, pass journal entries;

Date	Transaction
1-03-13	Started Business by Navraj Singh with a capital of Rs. 2, 00, 000
2-03-13	Deposited Rs. 1, 90, 000 out of the money received as capital into Bank account
5-03-13	Purchased Furniture for office from shinestar enterprises worth Rs. 1, 00, 000 on credit
7-03-13	Purchased Goods worth Rs. 1, 00, 000 through cheque
15-03-13	Sold Goods for Rs. 80, 000
17-03-13	Sold Goods for Rs. 50, 000 to shinestar, paid Rs. 45, 000 in full settlement of their claim
19-03-13	Rs. 20, 000 withdrawn by Navraj Singh for personal use
24-03-13	Paid Rs. 3, 000 on repair and whitewash of business premises
26-03-13	Purchased Stationery worth Rs. 2000
31-03-13	Paid electricity fitting charges Rs. 4000

**Q. 4.** (a) “The basic objective of preparing the ‘Trial Balance’ is to check the accuracy of books of accounts”. Give your comments on the statement.

(b) Explain the steps required to be followed to locate the errors in books of accounts.

**Q. 5.** From the following information, you are required to prepare bank reconciliation statement of Zenith Enterprises:

		Rs.
(i)	Bank Balance of Zenith Enterprises as per pass book	23, 500
(ii)	Cheque deposited directly in bank by the customers not recorded in cash book	22, 000
(iii)	Bank charges directly debited by bank not recorded in cash book	1, 500
(iv)	Cheque deposited entered in cash book not yet credited by bank	14, 000
(v)	Cheque deposited in bank dishonored but no intimation received in office	1, 000
(vi)	Cheque paid for payment of repair charges not yet presented	2, 500
(vii)	Bank credited an interest, not yet intimated to proprietor	1, 130
(viii)	Bank wrongly credited someone else's cheque in Zenith's account	21, 000

**Q. 6.** Explain in detail the sources of finance for working capital.

**Q. 7.** From the following information, prepare the trading, profit and loss account and balance sheet.

**Trail Balance of M/S. X****Year Ending 31-03-2011**

Particulars	Amount (Rs) Dr.	Amount (Rs) Cr.
Capital Account		3, 50, 000
Drawing Account	4, 500	
Loan Account		46, 200
Sundry Creditors		45, 000
Cash In Hand	1, 250	
Cash at Bank	3, 500	
Sundry Debtors	41200	
Patents	12300	
Plant and Machinery	1, 22, 000	
Land and Buildings	1, 34, 000	
Purchases	85, 300	
Opening stock of finished goods	3, 41, 000	
Royalties Paid on Sales	13, 000	
Sales		4, 23, 400
Advertising	30, 000	
Office Rent and Insurance	48, 000	
Printing and Stationery	11, 000	
Office Expenses	15, 800	
Carriage Outward	1, 600	
Discounts	1, 200	2, 500
Bad Debts	1, 450	
Total	867100	8, 67, 100

Additional information: Closing Stock: Rs. 28, 000.

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